

SEA VEHICLE'S COMPULSORY LIABILITY INSURANCE

There are nearly three thousand excursion boats operating on daily tours in touristic regions like Bodrum, Marmaris and Antalya, hosting almost three and a half million local and foreign tourists every year. Tourists who were traveling on boats without any P&I Insurance cover, were not secured in case of an accident. According to the international maritime rules, there is an obligation for all sea vehicles carrying 12 or more passengers, to have an insurance that covers liabilities against physical damage to passengers and environmental damages. This obligation is also clearly stated in the Turkish Commercial Code.



Even though by this law these excursion boats carrying millions of local and foreign tourists every year were liable to compensate 250.000 SDR (approx. USD 400.000) per passenger in case of an accident, they were exempted from the requirement to own a compulsory liability insurance policy.

For a pleasure boat with a capacity of 100 passengers has to own a cover with a limit of liability worth USD 40 million. If an accident occur on the said pleasure boat, which did not have an insurance covering the necessary amount brought as subject of international lawsuits, in these cases the authorities had to protect the public interest.

As per the regulation which entered into force in 2021 under the Law for the Encouragement of Tourism (*) touristic boats have been included into the scope of obligation and from 1st of May 2022 all excursion boats, commercial yachts and floating restaurants are required to obtain a P&I insurance policy.

Türk P&I's Sea Vehicle's Compulsory Liability Insurance policy includes below coverages:

- Collision and property damage,
- Diversion costs,
- Investigation and defense costs,
- Fines,
- Passengers and others,
- Personal effects,
- Pollution and environmental liabilities,
- Quarantine costs,
- Stowaways, refugees and life salvage,



Tuğçe Tekerek
Technical Executive

+90 850 420 81 36 (Ext.234)
tugce.tekerek@turkpandi.com

She finished her secondary education in Germany 1999 at the Commercial Business College and continued in Turkey at the University of Istanbul, Faculty of Communications studying PR and Advertising. After graduating in 2004 she became the representative of Action Global Communications, a Cyprus based Public Relations Agency in Turkey which managed the PR of British Airways. In 2009 she joined Emirates Airline as a Customer Sales & Services Agent and started her career at Türk P&I in 2014. Besides English she also speaks German fluently.



TURKP&I

- Towage,
- Water sports (swimming and snorkeling cover),
- Wreck removal,
- Crew

Coverages in respect of liabilities of the sea vehicle's owner:

- Contractual Indemnities
- Liabilities to passengers crossing gangways, pontoons or walkways
- Liabilities to Passengers whilst off the Vessel
- Piracy
- Uninsured or underinsured third party vessel
- War risks

* Official newspaper dated 16/03/2022 number 31780

Insurance and Annuity Regulatory and Supervisory Agency: Communiqué on the Modification of the Tariff and Instruction of the Sea Vehicle's Compulsory Liability Insurance Scheme