

Fishing Vessel Liability Insurance

As Türk P&I Insurance Company, we provide cover for many different types of sea vehicles as well as vessels used for fishing activities. According to the Turkish Statistical Institute (TUIK), there are 19,669 boats with fishing licence in Turkey, and an average of 500 thousand tons of fish are caught each year. Among these vessels, nearly 1400 of them are industrial fishing vessels with a length of 12 meters up to 50 meters which carry out 90% of Turkey's fishing industry. For now, we only provide P&I cover for fishing vessels operating in Turkish cabotage.



According to Turkish regulations published in the Official Gazette, all vessels above 300 gross tonnage and carrying Turkish flag, are obliged to obtain Protection and Indemnity (P&I) insurance against marine risks. Otherwise, the Certificate of Seaworthiness is not provided and trading is not allowed by the port authorities. Fishing vessels have to get P&I insurance cover in this respect.

In order to protect the fish population in the seas and ensure sustainable fishing, fishing activities are banned in certain periods every year. This period is usually between April and September. As the fishing ban will end by September; fishing vessels trading in Turkish territorial waters, should get P&I insurance prior to commencement of fishing activities.

Due to the fact that fishing activities contain various risk factors that may cause occupational accidents, claims related to crew injuries are common. These are the accidents that may occur during the casting of trawls (a type of fishing net) and the pulling of the fishing nets, occupational asthma, and poisoning caused by some chemicals used in the preservation of fish. For this reason, we recommend that all fishing boats, regardless of tonnage, to have P&I Insurance.



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She was born in Istanbul in 1986. Graduated from Işık University Administrative Sciences Faculty / International Relations. While studying at the university; worked as human resources trainee at Adecco Group and after graduation; worked as a trainee in Marketing department in contribution to the CRM Project. Started her career in Insurance sector as Assistant Specialist at Inter Partner Assistance (Axa Assistance) in 2010 and carried out the processes of health insurance policies by taking into account the necessary checks and contracts in contact with the other insurance companies. In April, 2014 she joined the Turk P&I Insurance team as Underwriter Specialist



TURKP&I

Our Fishing boat liability insurance provide cover with a liability limit from 5 million USD up to 1 billion USD and covered risks are mentioned above.

Covered Risks:

- Collision, Damages to Fishing Net, Floating and Fixed Objects
- Seamen and Other Persons
- Course Deviation Costs
- Fines
- Sue, Labour and Legal Charges
- Pollution and Environmental Obligations
- Quarantine Expenses
- Stowaways, Asylum Seekers and Rescue
- Towage
- Wreck Removal
- Piracy