



TURK P&I

It aims to relieve the yacht owners against the risks these vacationers may encounter, by indemnifying liability insurance up to 1 billion USD, particularly for luxurious yachts.



TURKISH P&I INSURANCE BREAKS NEW GROUND IN THE WORLD WITH THE

YACHT TRAFFIC INSURANCE

Turkish P&I Insurance Incorporated Company is breaking a new ground in the world and collateralizing all of the liability risks with the Yacht Traffic Insurance, which has been tailor-made for the individuals having holiday in their private yacht, covering the course of holiday.

Turkish P&I Insurance is starting to give support in insurance field in order to contribute into the developing yacht tourism. It aims to relieve the yacht owners against the risks these vacationers may encounter, by indemnifying liability insurance up to 1 billion USD, particularly for luxurious yachts.

Many liability risks for yachts unable to be insured with the main hull insurance have started to be covered with the Yacht Traffic Insurance, which has been issued by the Turkish P&I with special limits. The Yacht Traffic Insurance, which has been issued by the Turkish P&I, will add distinction with the policy of the insurer, which has been acknowledged by port authorities during overseas journeys. Turkish P&I, approved by the flag states of the European Union, will come to the vacationer's assistance with their representative network of more than 370 in 145 countries, should the individual face a problem in their yacht. By the Yacht Traffic Insurance, which has been prepared by the Turkish P&I, the insurance coverage, which will be requested in the ports called at, will be prepared in accordance with the limits indicated by the international conventions and it will prevent the vacationers who sail with yacht, from tedious inspection obstacles during the journey.

TURKISH YACHT TOURISM GAINS MOMENTUM

In spite of the fact that Turkey, with its 8.484 km long shoreline, has a convenient environment in terms of yacht tourism, the yacht laying capacity has increased to 16.000 thanks to the investments in the recent years. While the yacht laying capacity corresponds to only 4.1 % of the total Mediterranean capacity, taking into account that there are over 350.000 yachts in the Mediterranean Basin, its importance for this tourism category comes to light.

Especially with the Yacht Traffic Insurance, which has been prepared by the Turkish P&I, while all the legal liabilities will be included within the scope of the insurance, it offers a guarantee limit, which will cover destructive claims for indemnification.

WHAT DOES THE YACHT TRAFFIC INSURANCE COVER?

Turkish P&I Insurance Incorporated Company, which is breaking a new ground in the world with regard to yacht insurance, is including the seafarers, guests on board and third parties on board during sailing in the scope of insurance, while collateralizing all of the liability risks during the vacation.

On the other hand, among the services provided by the Yacht Traffic Insurance, environmental damages, administrative fines, wreck removal after marine accidents, fixed and floating object damages, damages caused by water sports and racing risks, also the lawsuits of the US flagged boats, which can be subject to the American law and courts, fall within the Yacht Traffic Insurance' indemnity, which has been prepared by the Turkish P&I Insurance.